

# VENDOR STRATA REPORTS

***“Thank you very much for this most comprehensive report. It will be highly useful in the sale of my apartment. Many thanks!” SELLER OF A UNIT IN WOLLONGONG – MAY 2023***

A Vendor Strata Inspection Report is a report ordered by the vendor when listing their unit for sale. The report is available for all prospective purchasers at no cost and updated into their name on settlement.

## **BENEFITS TO VENDORS**

- Eliminates delays that can hold up a sale.
- Reduces barriers from purchasers to proceed with a purchase.

## **BENEFITS TO PURCHASERS**

- Quicker access to high quality information.
- Access to Coastal Strata’s team for time and advice about the Strata Report along the way.

## **FEES**

The vendor has the choice to either:

- **Pay Now** – Pay for the report up-front or
- **Pay Later** – Defer payment through a solution like Pay Later by Campaign Agent\*

Either way it’s common that a vendor’s conveyancer will include a special condition in the contract seeking **cost recovery for the report from the purchaser.**

\$410 inc gst. Includes standard inspection fees charged by strata manager. If a search surcharge applies we will advise at the time of booking.

*\*if Campaign Agent is used and arranged by the agent.*

## **MORE INFORMATION**

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